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Manohar R. Wadhvani

Dr. Sumathi Gopal

Core Courses (CC)

BUSINESS LAW-II

S.Y. B.Com. Semester-IV

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Prepared as per the new syllabus for 100 marks pattern Credit Based Semester and Grading System which is into effect from the academic year 2017-2018.

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BUSINESS LAW – II

**S.Y. B.Com.
Semester – IV**

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Preface...

It gives us great pleasure to present to the student community the revised syllabus in a very comprehensive & lucid manner & enabling the students to know the subject to the point. Mumbai University made an effort to update the syllabi & keeping in view with the changes brought about in law from time to time. Our main aim is to make student understand the subject without any difficulties. Efforts have been made to give adequate Self Study questions to solve & revise during the examination as suggestive measures. For any error or misprint our sincere & humble apology.

We request all the readers including the professor & students to give their valuable feedback which will be of great help to us. The readers may mail their feedback to adv.sumathigopal@gmail.com

With Best Wishes

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Syllabus...

Core Courses (CC)

Sr. No.	Modules	No. of Lectures
1.	Indian Companies Act – 2013, Part – I	12
2.	Indian Companies Act – 2013, Part – II	12
3.	Indian Partnership Act – 1932	12
4.	Consumer Protection Act, 1986 & Competition Act 2002	12
5.	Intellectual Property Rights	12
Total		60



(iv)

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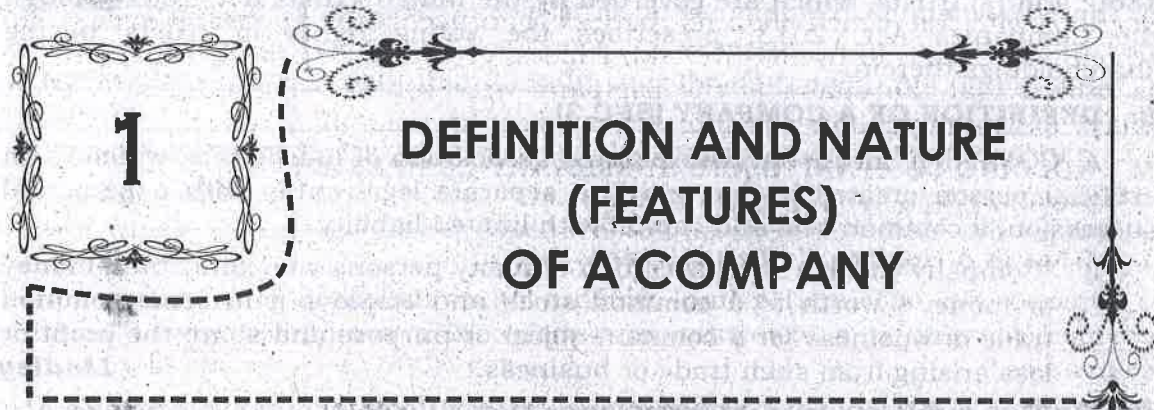
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MODULE - I**Indian Companies Act, 2013
With Amendments Up to Date****Synopsis...**

- A. Introduction
- B. Definition of a Company [Sec. 3]
- C. Nature and Distinct Features of a Company
- D. Advantages and Disadvantages of a Company
- E. Lifting or Piercing the Corporate Veil
- F. Advantages & Disadvantages of Private Company

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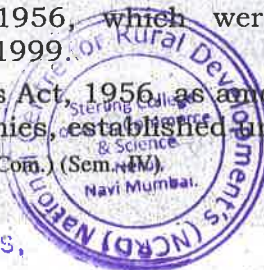
Questions and Answers available with scratch card provided in the book. Please follow instructions provided for downloading.

A. INTRODUCTION

The law governing companies in India is contained in the Companies Act, 1956, as amended by and under the Indian Companies Act, 2013. The Companies Act, 1956, was enacted on the lines of the English Companies Act, 1948. It came into force on and with effect from April 1, 1956. It regulated the whole range of organisation and management of the companies in India. The Act suffered from innumerable weaknesses, inadequacies, and loopholes, which called for amendments from time to time till date. No Act in our country, excepting the Income Tax Act, has been amended as many times as the Companies Act, 1956, in response to the demanding needs, requirements, and challenges of the time. The first major amendments were introduced under the Companies (Amendment) Acts, 1960, and 1962, followed by the Companies (Amendment) Act, 1996, with effect from March 01, 1997. The introduction of the Depositories Act, 1996 and subsequent amendment thereto by the Amendment Act, 1997, necessitated introduction of consequential amendments, in the Companies Act, 1956, which were made by and under the Companies (Amendment) Act, 1999.

The Companies Act, 1956, as amended by the Companies Act 2013, does not apply to (1) companies, established under Special Acts of Parliament, such as Life

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About the Authors

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A receipt of three outstanding achievement awards, viz., (1) A GOLD MEDAL as "2004 Meritorious Achievement Award for the Distinguished Services to Society" on 28th August 2004, (2) A SILVER PLAQUE as an "Outstanding Achievement Award" for his "Outstanding Contribution to Legal Literature Including the Human Rights Jurisprudence", Instituted by International Human Rights Foundation, Mumbai, and presented by his Excellency the Vice President of India, Shri Bhairon Singh Shekhawat, on 17th September, 2004 at Sahyadri, Mumbai, and (3) A SILVER PLAQUE on 17th June, 2004 for "Being An Exceptional teacher, Legal Luminary, Author Extraordinary, Consumer Support Advocacy And Exceptional Social Worker", Prof. Manohar R. Wadhvani is an ex-visiting Postgraduate Prof of Law, Dept. of Law, University of Mumbai. He is the most prolific and versatile author of 58 books on the diverse subjects in five different faculties of Arts, Science, Commerce, Management, and Law for University education. He has to his credit, as many as twelve books on Law, including his book, titled "The Philosophy And The Law Of Human Rights", with a 'Foreword' by Hon'ble Shri Justice S.P. Bharucha, former Chief Justice of India, and a 'Message' from Hon'able Shri Justice Dalveer Bhandari, former chief Justice, High Court at Bombay, and then elevated to the Supreme Court of India. Prof Wadhvani's book titled "Business Law", reviewed by five Hon'ble Judges of the Supreme Court of India and Bombay High Court, runs into 41st edition. His book titled "The Philosophy and Practice of Human Rights", reviewed by as many as eight Judges of the Bombay High Court and the Allahabad High Court, runs into seven edition. His 'book, "The A,B,C of the Enlightened Leadership", is described as "an excellent book" by Hon'ble Shri. Justice M.H. Kania former Chief Justice of India. His book "Flowering of Enlightened Personality for Effective Management in three combined volumes is fore worded by Dr. Snehalata Deshmukh, Former Vice Chancellor, University of Mumbai. "Messages" from high dignitaries of India and 40 glowing tributed from Vice Chancellors of University of Rajasthan, National Law School of India, Bangalore, National Law University, Delhi, Pro-Voce Chancellor of Narsee Monjee Institute of Management (Deemed to be university), Director- General, Directors and Principals of Management Institutes, and Arts, Science and Commerce Colleges, Deans and Medical Directors of Hospitals and Medical Colleges, and Directors of Corporations.

Prof. Wadhvani's latest publications, "Ten Universal Laws of Success and Bliss in Life including in a career", has won 58 glowing tributes from a galaxy of intellectual, bureaucratic, managerial and judicial stars, comprising of Vice Chancellors and a Pro Vice Chancellor of different Universities, Chief Justices of High Courts, Directors- General and Directors of B-Schools, deans and Medical Directors of Medical Colleges and Hospitals, IAS, IPS, and IRS high ranking bureaucrats and Principals of Arts, Science, Commerce, and Law Colleges in Maharashtra.

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